

## CEMATRIX CORPORATION

### NEWS RELEASE

#### **CEMATRIX Corporation Announces \$2.1M in Contracts and Increases Total Backlog to \$78.5M CDN**

**Calgary, Alberta – April 14, 2020:** CEMATRIX Corporation (TSXV: CVX) (the “Corporation” or “CEMATRIX”) through its wholly owned operating subsidiaries, CEMATRIX (Canada) Inc. (“CCI”), MixOnSite USA Inc. (“MOS”) and Pacific International Grout Company (“PIGCO”) have been awarded several new infrastructure projects with a total contract value of \$2.1M CDN.

Furthermore, as a result of the strengthening U.S. dollar versus the Canadian dollar, the company is increasing its forecasted project value by \$2.9M CDN. As a result, the company’s contracted and verbally awarded (mainly contracts in process) projects now total \$78.5M (CDN) of which approximately \$40.1M is currently scheduled to carry over into 2021/22.

“Even though the business of designing, tendering and quoting infrastructure projects has slowed down a bit as a result of the COVID-19 Pandemic, CEMATRIX still continues to land new projects throughout North America,” stated Jeff Kendrick, CEMATRIX President and CEO. “In addition, in order to help Americans and Canadians revive both economies, strong signals are being sent by different levels of Governments that infrastructure focused spending will be part of future stimulus packages. CEMATRIX is extremely well positioned to benefit from these infrastructure focused initiatives. This opportunity was recently confirmed in part by announcements in the U.S. to move forward on two trillion dollars’ worth of infrastructure replacement projects.”

#### **ABOUT CEMATRIX**

CEMATRIX is a rapidly growing, cash flow positive company that manufactures and supplies technologically advanced cellular concrete products developed from proprietary formulations across North America. This unique cement-based material with superior thermal protection delivers cost-effective, innovative solutions to a broad range of problems facing the infrastructure, industrial (including oil and gas) and commercial markets. Through recent acquisitions of Chicago based MixOnSite and Bellingham based Pacific International Grout, CEMATRIX is now North America’s largest Cellular Concrete company.

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