

## CEMATRIX CORPORATION

### PRESS RELEASE

#### **CEMATRIX Corporation Announces Appointment of New C.E.O. and Grant of Stock Options**

**Calgary, Alberta – June 1, 2007:** CEMATRIX Corporation (TSXV: CVX) (the “Corporation”) is pleased to announce that David Pickrell, P.Eng of, Vancouver, British Columbia, has officially been appointed as President and Chief Executive Officer of the Corporation. As previously disclosed, in a press release dated May 4, 2007, Mr. Pickrell had reached agreement with the Corporation to become the President and Chief Executive Officer effective as of June 1, 2007.

Mr. Pickrell has replaced Jeff Kendrick in the role of President and Chief Executive Officer and Mr. Kendrick has assumed the role of Chief Financial Officer, effective as of today’s date. Ms. Boychuk has resigned from the position of Chief Financial Officer.

The Corporation is further pleased to announce the grant of 400,000 stock options to Mr. Pickrell and 50,000 stock options to each of the existing six directors. The stock options permit each individual to purchase common shares of the Corporation at an exercise price of \$0.30 per common share, which equals the close of market on May 31, 2007, for a period of five (5) years from the date of issuance. The options granted to each of the existing directors vest immediately. One quarter (1/4) of Mr. Pickrell’s stock options will vest immediately, with a further (1/4) to vest on the 1<sup>st</sup> day of June in each of 2008, 2009 and 2010.

CEMATRIX is an Alberta corporation with its head office in Calgary, Alberta. The Corporation, through its wholly owned subsidiary, is a manufacturer and supplier of technologically advanced cellular concrete products with applications in a variety of markets, including oil and gas construction and infrastructure construction. Cellular concrete provides a cost and labour saving solution as a replacement for rigid and other insulating materials in frost-susceptible or permafrost conditions. Cellular concrete is also used in void filling situations and as a replacement for granular fills and weak or unstable soils.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this News Release.*

**For further information please contact:**

**David Pickrell – President and C.E.O.**

**Phone: (403) 219-0484**

*Forward-looking statements: Except for statements of historical fact, all statements in this news release, without limitation, regarding new projects, acquisitions, future plans and objectives are forward-looking statements which involved risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.*