



## CEMATRIX Announces \$4.5 Million in New Contracts as Backlog Continues to Grow

**Calgary, Alberta – March 22, 2023 – CEMATRIX Corporation** (TSXV: CVX) (OTCQB: CXXXF) ("CEMATRIX" or the "Company") a North American leading manufacturer and supplier of technologically advanced cellular concrete products announced that its wholly owned operating subsidiaries, which include CEMATRIX (Canada) Inc. ("CCI"), MixOnSite USA Inc. ("MOS") and Pacific International Grout Company ("PIGCO") have executed \$4.5 million in new contracts in 2023.

Factoring in the \$4.5M in contracts executed, converted contracts, the increase in contracts in process of \$1.6 million and sales completed to the end of February 2023, the Corporation's backlog has increased to \$87.2 million, a 10% increase compared to CEMATRIX's sales adjusted backlog of \$79.5 million at December 31, 2022. \$40.2 million of the Corporation's current backlog is now Contracted and \$47.0 million is Contracts in Process. \$30.9 million of the current backlog is scheduled for 2023, of which \$25 million are contracted.

"The \$4.5 million in contracts executed since our last contract announcement are for geotechnical infrastructure projects across North America," stated Jeff Kendrick, CEMATRIX President and CEO. "Organic growth continues to be strong in all regions of North America as evidenced by our strong back log and our growing sales pipeline. We continue to see increased demand for our products as evidenced by our sales pipeline which now exceeds \$420 million".

The Company's sales pipeline is defined as the estimated value of projects that the Company has been approached on for a design or quote or both and/or from the quotes that have been requested as part of a infrastructure construction tender document listed on one of the construction project data bases like Construct Connect. The Corporation's Backlog is defined as Contracted plus Contracts in Process net of sales completed to date. Contracts in Process are defined as projects where the related contract is in office for review or signature; or signed and returned to the client for their signature; or is in the post award project submission process; or is awarded by letter of intent; or is awarded by some other form of written communication.

### ABOUT CEMATRIX

CEMATRIX is a rapidly growing company that manufactures and supplies technologically advanced cellular concrete products developed from proprietary formulations across North America. This unique cement-based material with superior thermal protection delivers cost-effective, innovative solutions to a broad range of problems facing the infrastructure, industrial (including oil and gas) and commercial markets. With the acquisitions of Chicago based MixOnSite and Bellingham based Pacific International Grout, has made CEMATRIX is now a true leader in North America's growing Cellular Concrete market.

CEMATRIX's recent investment in Glavel Inc., of Burlington Vermont, a foamed glass manufacturer, has strengthened CEMATRIX's commitment to the environment in the infrastructure construction space. For more information, please visit our website at [www.cematrix.com](http://www.cematrix.com).

## CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

*This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". The forward-looking statements contained in this news release are based on certain key expectations and assumptions made by the Company, including satisfaction of regulatory requirements in various jurisdictions and the Company's anticipated use of the net proceeds of the Offering. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, which could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.*

*Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

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**For further information, please contact:**

Jeff Kendrick - President and Chief Executive Officer  
Phone: (403) 219-0484

Glen Akselrod – President, Bristol Capital  
Phone: (905) 326 1888 ext 1  
glen@bristolir.com

Jeff Walker, The Howard Group – Investor Relations  
Phone: (888) 221-0915 or (403) 221-0915  
jeff@howardgroupinc.com