



CEMATRIX Announces 2025 Second Quarter Financial Results

*Best Q2 in Company history with record revenues,
improved margins, and strong cash flow generation*

Calgary, Alberta – August 6, 2025 – CEMATRIX Corporation (TSX: CEMX) (OTCQB: CTXXF) ("CEMATRIX" or the "Company") a specialty construction contractor that produces cellular concrete solutions on site and is a leading manufacturer and supplier of cellular concrete in North America announced the release of its consolidated financial results for the second quarter ended June 30, 2025.

"We are extremely proud of the quarter, the best Q2 in the history of our Company," said Randy Boomhour, President and CEO of CEMATRIX. "Our second quarter revenues were \$10.6 million versus \$6.4 million last year, and we achieved higher margins which resulted in an adjusted EBITDA of \$2.4 million for the quarter."

"This past quarter generated cash flow from operating activities (before working capital adjustments) of \$2.4 million and we ended the quarter with a cash position of \$8.6 million," stated Ms. Marie-Josée Cantin, CFO of CEMATRIX. "We used some cash for working capital purposes, but we expect this to reverse later in the year as we collect our receivables."

"In addition, under our previously announced NCIB we were able to purchase over 700,000 shares of CEMATRIX and as a result for the first time in our history, we reduced our outstanding share count. CEMATRIX continues to have a very healthy balance sheet with low leverage, and we remain in a strong financial position to execute on our strategy," said Ms. Cantin.

"We remain focused on executing our business strategy, growing our Company by delivering on quality, on time, on budget solutions to our customers geotechnical construction challenges. The key message looking forward for our stakeholders is that we expect to be very busy in the third quarter of this year and we continue to remain on track for a record year," concluded Mr. Boomhour.

The following are the business and financial highlights for the second quarter:

Business highlights for the quarter:

- Announced the Company's notice of intention to implement a normal course issuer bid "NCIB" (April 15, 2025)
- Announced \$9.7 million in new contracts (April 17, 2025)
- Announced \$5.7 million in new contracts (May 21, 2025)

Business highlights subsequent to the quarter:

- Announced start of North Carolina project (July 9, 2025)
- Announced \$5.1 million in new contracts (July 21, 2025)

Summary financial results:

(\$millions)	Three months ended June 30,				Six months ended June 30,			
	2025	2024	Change	%	2025	2024	Change	%
Revenue	10.6	6.4	4.2	66%	17.3	14.9	2.4	16%
Gross Margin	4.1	1.1	3.0	273%	5.6	3.6	2.0	56%
Gross Margins %	39%	17%	22%	--	32%	24%	8%	--
SG&A	2.4	2.2	0.2	9%	4.5	4.4	0.1	2%
Operating Income	1.8	(1.1)	2.9	264%	1.1	(0.8)	1.9	238%
Adjusted EBITDA	2.4	(0.5)	2.9	580%	2.4	0.5	1.9	380%
Cashflow from Operations	2.4	(0.5)	2.9	580%	2.3	0.4	1.9	475%

Cashflow from Operations is before working capital adjustments. Adjusted EBITDA is a non-GAAP measure. The Company defines and provides the calculation for adjusted EBITDA in its MD&A.

Second quarter financial results webinar

Management will host a webinar at 1:00 p.m. ET on Thursday, August 7, 2025, to discuss CEMATRIX's second quarter financial results, provide a corporate update and conclude with a question-and-answer session from online participants.

Register in advance for this webinar:

https://us02web.zoom.us/webinar/register/WN_d6hmsu4LTl6aBxYQxtVjKQ

After registering, you will receive a confirmation email containing information about joining the webinar.

About CEMATRIX

CEMATRIX is a specialty construction contractor that produces cellular concrete solutions on site. Cellular concrete is a flowable, self-leveling, cement-based material with insulating properties. CEMATRIX provides customers with cost effective, innovative solutions to tough geotechnical construction challenges.

Applications for cellular concrete include lightweight engineered fill, MSE & retaining wall fill, lightweight insulating road subbase, flowable self compacting fill, pipe & culvert abandonments, tunnel & annular grout, tunnel & shaft backfills, underwater / tremie fills, and shallow utility & foundation insulation.

CEMATRIX is an early-stage growth Company with significant revenue, positive EBITDA, positive cashflow from operations, a very healthy balance sheet, and a strong team in place. The Company's wholly owned operating subsidiaries include CEMATRIX (Canada) Inc. ("CCP"), Chicago based MixOnSite USA Inc. ("MOS") and Bellingham based Pacific International Grout Company ("PIGCO"). For more information, please visit our website at www.cematrix.com.

Cautionary statement regarding forward looking statements

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". The forward-looking statements contained in this news release are based on certain key expectations and assumptions made by the Company, including satisfaction of regulatory requirements in various jurisdictions and the Company's anticipated use of the net proceeds of the Offering. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the

Company's filings with Canadian securities regulators, which could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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